



PIKES PEAK
COMMUNITY
FOUNDATION

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Charitable Giving *At-A-Glance*

When choosing a giving vehicle, contribution limits, duration, complexity, and level of donor control are just some of the characteristics that donors must consider. PPCF and your professional advisors can help determine which charitable product or platform best suits your needs.

The information provided in this document is an overview and is not intended to be construed as tax or legal advice. Pikes Peak Community Foundation strongly encourages you to consult directly with your tax and/or legal advisor before making any charitable gift.



	Direct Lifetime Donation	Charitable Bequest	Charitable Gift Annuity	Pooled Income Fund	Charitable Remainder Trust	Charitable Lead Trust
Description	Cash or property donated during donor's life to a 501(c)(3) tax-exempt organization.	Cash or property donated at donor's death to a 501(c)(3) tax-exempt organization. Donor typically makes this bequest through his or her will, trust, or beneficiary designation.	Cash or property donated during donor's life to a public non-profit organization or community foundation in exchange for charity's promise to make a fixed lifetime payment (at least annually) to donor and/or other individual(s). Generally, payment amount conforms to a prescribed table measuring payment on recipient's life expectancy. Charity keeps any remaining assets upon death of payment recipient.	Cash or property donated by separate donors and commingled in a single fund for investment purposes. Each donor receives a proportionate share of the new income earned by the fund each year. Charity keeps the remaining assets from each donor's share of the fund upon each donor's death.	Cash or property donated during donor's life or at death to an irrevocable trust. Trust makes a fixed payment (at least annually) to donor and/or other beneficiary(ies) for his/her/their life or lives or a specified term of not more than 20 years. Amount of annual payment either can be (i) the same each year based on a fixed percentage of initial value of trust assets or (ii) variable based on a fixed percentage of the value of trust assets computed each year. Minimum payment rate 5%. Charity(ies) receive any remaining trust assets at end of payment term.	Cash or property donated to an irrevocable trust. Trust makes a fixed payment (at least annually) to charity(ies) for life or lives of donor and/or beneficiary(ies) or a specified term of years. Amount of annual payment either can be (i) the same each year based on a fixed percentage of initial value of trust assets or (ii) variable based on a fixed percentage of the value of trust assets computed each year. At the end of payment term, donor or other beneficiary(ies) receive any remaining trust property.
Eligible Donors	Individual, trust, partnership, corporation, estate, or other legal entities.	Individual, trust, partnership, corporation, estate, or other legal entities.	Any individual, but typically donors over age 55.	Any individual, but typically donors over age 55.	Individual, trust, partnership, corporation, estate or other legal entities, but typically donors over age 30.	Individual, trust, partnership, corporation, estate, or other legal entities.
Contribution Limits	None.	None.	Typically, \$10,000 minimum of cash or stock. No additional contributions permitted.	Typically, \$10,000 minimum of cash or stock.	None.	None.
Types of Contributed Property	Cash, stock, bonds, mutual funds and other property subject to board approval.	Cash, stock, bonds, mutual funds and other property subject to board approval.	Typically, cash and stock. Charity may elect to accept other assets.	Typically, cash and stock. Charity may elect to accept other assets.	Cash, stock, bonds, mutual funds and other property subject to certain private foundation rules.	Cash, stock, bonds, mutual funds and other property subject to certain private foundation rules.
Level of Complexity	Low.	Low.	Medium.	Medium.	High.	High.
Donor Control	Low.	Low.	Low.	Low.	High.	Medium.
Donor's Potential Charitable Tax Deduction (Contact your tax professional for specific advice)	Generally, charitable income tax deduction for lifetime cash donation but limited to 60% of Adjusted Gross Income (AGI). Any unused deduction may be carried forward for up to five years. Generally, charitable income tax deduction for full fair market value of donation during life of long-term capital gain property but limited to 30% of AGI. Any unused tax deduction may be carried forward for up to five years. Charitable gift tax deduction for full fair market value of lifetime donation.	Charitable estate tax deduction for full fair market value of donation at death.	Generally, charitable income tax deduction for actuarially determined value of gift ultimately passing to charity (subject to certain AGI limits) and same charitable gift tax deduction without AGI limits. Any unused income tax deduction may be carried forward for up to five years.	Generally, charitable income tax deduction for actuarially determined value of gift ultimately passing to charity (subject to certain AGI limits) and same charitable gift tax deduction without AGI limits. Any unused income tax deduction may be carried forward for up to five years.	Generally, charitable income tax deduction for lifetime donation equal to present value of gift ultimately passing to charity (subject to certain AGI limits) and same charitable gift tax deduction without AGI limits. Any unused income tax deduction may be carried forward for up to five years. Charitable estate tax deduction for the value of trust assets includible in donor's estate and passing to charity(ies).	Lifetime donations to some (but not all) types of Charitable Lead Trusts may provide donor with a charitable income tax deduction equal to the present value of charity's payment stream (subject to certain AGI limits). Any unused deduction may be carried forward for up to five years.
Timing for Charity to Receive Donation	Immediately.	At donor's death.	At end of contract (i.e. at death of payment recipients).	At end of contract (i.e. at donor's death).	At end of specified payment term (i.e. at death of payment recipient(s) or end of specified term of years).	During specified payment term, at least annually, until death of measuring life or lives or end of specified term of years.
Payment Stream from donation to donor and/or beneficiaries	No.	No.	Yes, fixed amount.	Yes, variable amount.	Yes, fixed or variable amount.	No, but donor or family receives remaining trust assets at end of charity's payment term.
Documents Needed to Effect Donation	None.	Will, trust or beneficiary designation.	Contract with charity.	Contract with charity.	Trust.	Trust.
Annual Fees	Yes, administration and investment management fees.	Yes, administration and investment management fees.	Yes, administration and investment management fees.	Yes, administration and investment management fees.	There may be trustee, investment management, administration, and tax preparation fees.	There may be trustee, investment management, administration, and tax preparation fees.
Startup Costs	None.	None.	None.	None.	There may be legal fees to create a trust.	There may be legal fees to create a trust.