

2023 Mid-Year Report to the Community

Pikes Peak Community Foundation exists to inspire a passionate community to forge an enduring legacy that improves our region now and for future generations.



A LOOK BACK AT 2022

Last year proved to be pivotal for Pikes Peak Community Foundation. Thanks to our collaboration with fundholders, corporate partners, and others, PPCF was able to invest more than \$10 million to improve the lives of our neighbors.

TOP GRANTEES IN 2022

- ① US Olympic & Paralympic Museum
- ② Catamount Center
- ③ Young Life
- ④ UCCS
- ⑤ Pikes Peak United Way

FINANCIALS

The S&P 500 closed out 2022 with its worst year since 2008, dropping nearly 20% for the year. PPCF was no different, incurring a modest drop in net assets (5.39%) in a volatile market. However, through the second quarter of 2023, PPCF's investment returns are positive for the year, erasing most of the losses incurred in 2022.

In 2022, the Board of Trustees approved a revised Investment Policy Statement (IPS), the document that guides our responsible stewardship of our community assets. The revised IPS created a variety of investment options for our donors to ensure their grantmaking needs are met now and for future generations.

PPCF also transitioned management of its community portfolio to Fund Evaluation Group, LLC (FEG) in Cincinnati, Ohio. The transition aligned PPCF with dozens of other Community Foundations and other philanthropic entities that employ the services of FEG.

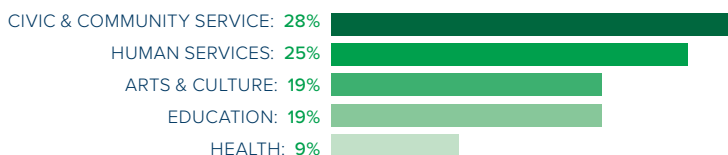


2022 Audited Financials: www.ppcf.org/reports

\$16,653,364 **\$10,613,412** **\$83,081,729**
Gifts & Bequests Total Grants Net Assets

TOTAL GRANTS IN EL PASO & TELLER COUNTIES: **\$7 MILLION**

GRANT AREAS



Selected Programs

Pikes Peak Connect

Pikes Peak Community Foundation strengthens the local nonprofit sector through skills-based voluntarism. This online platform connects specialized volunteers from across the country and around the world to nonprofit organizations in the Pikes Peak region. Since its launch in 2022, more than 150 local nonprofits have saved nearly \$300,000 by utilizing volunteers to complete highly specialized projects.

"We worked hand-in-hand with PPCF to enhance and accelerate our programs around voluntarism. By working together, we successfully built upon our efforts to increase the effectiveness and efficiency of the nonprofit organizations doing impactful work." —DEB MAHAN, GAZETTE CHARITIES FOUNDATION-ANSCHUTZ FOUNDATION

The Philanthropy Collective

PPCF organized and facilitated more than 30 gatherings of funders that resulted in learning and exposure to issues such as early childhood education, arts and culture, conservation and the environment, and affordable housing.

"We joined PPCF in activating a unique model for combining co-working space with a large group of partners interested in accelerating and stimulating philanthropic investment in the most pressing community needs." —PHIL LANE, THE JOHN & MARGOT LANE FOUNDATION

Resiliency Through Innovation

The second cohort of nonprofit leaders experienced phase 2 of our Resiliency Through Innovation program — designed to give local executives a 360-degree look at their organizations and enable them to weather any crisis that arises.

In 2023, 23 nonprofit leaders spent more than 30 hours learning from each other through our partners at Thrive Impact on various topics aimed at making them more productive and effective leaders.

"I absolutely LOVED our time together and learning from other like-minded organizations. This program enabled me to be a better leader and my organization a better resource to serve our community." —ANONYMOUS RTI PARTICIPANT

NOW & BEYOND

STRATEGIC ALIGNMENT

Pikes Peak Community Foundation (PPCF) along with Pikes Peak United Way, Office of the Mayor of Colorado Springs, Colorado Springs Downtown Partnership, University of Colorado at Colorado Springs, Norwood Foundation, Thrivers Foundation, and the Colorado Springs Chamber of Commerce and EDC, formed a working group to take a momentous step toward identifying a unified vision for the Pikes Peak Region as indicated by the community's extensive planning documents.

Together, we are undertaking an ambitious project to evaluate the region's strategic plans from a wide range of sectors including healthcare, education, business, the arts, recreation, hospitality, and economic development, among others. The working group is spearheading the effort to identify areas of common ground that can serve as a foundation for aligned and complementary action by the business community, philanthropic endeavors, and the public sector. Once the initial phase of this project is completed, a framework will be developed to regularly update the findings so that as conditions change, priorities can be modified as needed. Status will also be monitored through systemic data measurements augmented by United Way's Quality of Life Indicators. This work will also support the city's economic development efforts by pulling in comparison data from our peer cities.

By leveraging the expertise and resources of this diverse group of partners, PPCF is confident that we can build support for a powerful shared vision for the region that inspires and engages the wider community. Through this collaborative effort, we hope to create a lasting impact and a brighter future for the Pikes Peak region.

STRATEGIC PLAN

A healthy Pikes Peak Community Foundation is essential to the future health and security of our community. PPCF is currently engaged with Sutherland Strategies to chart a sustainable future for the Foundation. As we approach our 100th birthday in 2028, Sutherland Strategies will help PPCF develop actionable goals, objectives, and strategies to ensure the Foundation can serve the community to meet its needs now and for generations to come. PPCF looks to wrap up this important work by the end of 2023 and we look forward to sharing it with you then.

EMPOWERING THE NON-PROFIT SECTOR

Like our Pikes Peak Connect and Resiliency Through Innovation programs, ensuring a vigorous and healthy nonprofit sector that is successfully producing community improvement is key to our current work. Coming soon, PPCF will launch a new tool to ensure nonprofits, funders, and the wider community know about the difficult issues facing our community, the breadth and depth of our nonprofit sector, the impact being made, and how to support and grow those efforts to meet the needs of the Pikes Peak Region. We look forward to rolling this out in early 2024.



Through innovative initiatives and thoughtful guidance, our exceptional team stands ready to help community-minded people transform their generosity into resources that shape lives and change the Pikes Peak Region for good.



“PPCF is a force for good in our region. At Norwood, we look for projects that provide hope, opportunity, and impact and make our region a better place to live, work, and play. Join us in a legacy of philanthropy that spans nearly a century and is making a difference today and for future generations.”

— Chris Jenkins, Norwood Fund of Pikes Peak Community Foundation